

**FOXCLIFF ESTATES SOUTH HOMEOWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING MINUTES
May 14, 2007**

OFFICERS/MEMBERS PRESENT: Daymon Brodhacker
Doug Garrison
Bob Altizer
Mark Dice
Bruce Kohl

ASSOCIATION MANAGER: Carolyn Holland
LEGAL COUNCIL: Rod Bray

Guests: Lori Engle
Kurt & Cindy Vogel
Bonnie Kohl
Jerry & Pat Slater
Dawn Kush
Ken Dalton
Dave Huelster
Chuck Molzon
Jerry Wolfe
Sharon Goheen
Mindi Goodwin
John & Judy Rector

Daymon Brodhacker called meeting to order at 7:00 p.m. establishing a quorum.

Agenda – Bob Altizer made a motion and Doug Garrison seconded to amend agenda to move item 10c to the executive session and to approve agenda as amended. Motion carried.

Minutes – April 10, 2007 Meeting – Mark Dice made motion and Bruce Kohl seconded to approve as written. Motion carried.

Charter Bank Checking Account – Bob Altizer made a motion and Bruce Kohl seconded to close the Charter Bank checking account and move the money to the Charter Bank Money Market account. Motion carried.

Postage Meter Upgrade – Bruce Kohl made motion to upgrade postage meter pursuant to information received from Pitney Bowes. Motion died for lack of second.

Social Committee Budget – Bruce Kohl made motion and Doug Garrison seconded to approve the social committee budget required by the previously approved events for June through December 2007. School's Out Party \$200; Garage Sale \$25; Annual Bar-B-Que \$650; Senior Brunch \$200; Cocktail Party \$100; Neighborhood Brunch \$100; Santa Visit \$200 plus \$75 to clean Santa Suit; Christmas Cocktails \$250; Mother/Daughter Tea and cookie exchange \$50. Motion carried.

Common Area Landscaping – Mark Dice made a motion and Bruce Kohl seconded to approve spending \$900 for common area landscaping. Motion carried.

Entryway Signs – Mark Dice made a motion and Bruce Kohl seconded to replace west and east entryway signs by Sabco signs at a cost of \$5966.40. Motion carried.

Cash Income Management Operating Policy 07-05 – Bruce Kohl made motion and Doug Garrison seconded to adopt revised operating policy 07-05. Motion carried.

Adjourn – Motion was made by Mark Dice and seconded by Bruce Kohl to adjourn meeting at 10 p.m. Motion carried.

	<u>Current Month</u>		<u>Year to Date</u>		<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	
Total Revenues	\$21,873.87	\$46,621.34	\$168,314.19	\$139,739.00	\$193,702.00
Clubhouse Facilities	\$1,529.83	\$1,239.00	\$2,842.64	\$3,543.00	\$14,622.00
Newsletter	\$920.93	\$1,550.00	\$920.93	\$1,550.00	\$3,500.00
Swimming Pool/Tennis Courts	\$0.00	\$4,000.00	\$2,577.50	\$6,603.00	\$33,922.00
Roads/Lakes/Common Areas	\$0.00	\$1,600.00	\$7,086.50	\$6,300.00	\$43,691.50
Social Committee	\$0.00	\$200.00	\$722.19	\$400.00	\$3,000.00
Office Expense	\$1,714.46	\$1,965.00	\$6,677.00	\$5,577.00	\$22,150.00
Professional Fees	\$0.00	\$1,180.00	\$2,531.50	\$2,595.00	\$7,945.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$9,182.00
Taxes	\$0.00	\$600.00	\$200.00	\$600.00	\$10,413.00
Total Expenses	<u>\$4,165.22</u>	<u>\$12,334.00</u>	<u>\$23,558.26</u>	<u>\$27,168.00</u>	<u>\$148,425.50</u>
Net Income	<u>\$17,708.65</u>	<u>\$34,287.34</u>	<u>\$144,755.93</u>	<u>\$112,571.00</u>	<u>\$45,276.50</u>

	03/31/07	12/31/06
CASH ON HAND		
Designated	\$152,496.00	\$40,894.09
Undesignated	\$185,932.00	\$151,887.59
Total	\$338,428.00	\$192,781.68

AI #	Date	Action to be addressed	Due Date	OPR	Action / Date Complete
07.10.04	10-Jul-06	Develop plans for West entryway pond	14-Aug	Dice	Update 3/12/07,5/14/07,6/11/07
09.11.03	11-Sep-06	Pot holes East Entry and by Elliots	9-Sep	Brodhacker	Update 3/12/07 ,5/14/07,6/11/07
10.09.03	9-Oct-06	Develop Plan to dredge big lake	11-Dec	Dice	Update 3/12/07,5/14/07,6/11/07
01.08.01	8-Jan-07	Revitalize Neighborhood Watch program	8-Mar	Garrison	Update 4/9/07,5/14/07,6/11/07
01.08.02	8-Jan-07	Develop Plan for West Entryway Sign	8-Mar	Dice	Update 4/9/07,5/14/07,6/11/07
03.08.01	8-Mar-07	Keyless Entry	9-Apr	Kohl	Update 5/14/07,6/11/07
03.08.03	8-Mar-07	Fence Pool Eating Area	9-Apr	Kohl	Update 5/14/07,6/11/07
03.08.08	8-Mar-07	Mediation of Vogel Letter	9-Apr	Garrison	Update 5/14/07,6/11/07
04.09.01	9-Apr-07	Crone/Dow ATV Issue	14-May	Brodhacker	Update 6/11/07
04.09.03	9-Apr-07	Playground	14-May	Dice	
05.14.01	14-May-07	Rewrite Restrictions	3-Mar-08	Altizer	
05.14.02	14-May-07	Review Speed Calmers			
05.14.03	14-May-07	Review/develop plan for street signs	11-Jun	Brodhacker/Garrison	
05.14.04	14-May-07	Playground	11-Jun	Dice	
05.14.05	14-May-07	Turtle Pond	11-Jun	Dice	