

**FOXCLIFF ESTATES SOUTH HOMEOWNERS ASSOCIATION, INC.  
BOARD OF DIRECTORS MEETING MINUTES  
July 9, 2007**

**OFFICERS/MEMBERS PRESENT:** Daymon Brodhacker  
Bob Altizer  
Mark Dice  
Doug Garrison

**ASSOCIATION MANAGER:** Carolyn Holland  
**LEGAL COUNCIL:** Rod Bray

**Guests:** Kurt & Cindy Vogel Paul Myers  
Bonnie Kohl Ken Dalton  
John Bunnell Dean Mayfield  
Rex & Alesia Snyder for Ron & Pam Overaker

**Daymon Brodhacker called meeting to order at 7:00 p.m. establishing a quorum.**

**Agenda** – Bob Altizer made a motion and Doug Garrison seconded to amend agenda to defer item 10A to the Executive Session and to approve agenda as amended. Motion carried.

**Minutes – June 11, 2007 Meeting** – Bob Altizer made motion and Mark Dice seconded to approve as written. Motion carried.

**Adjourn** – Motion was made by Bob Altizer and seconded by Mark Dice to adjourn meeting at 9:20 p.m. Motion carried.

**Foxcliff Estates South Homeowners Association, Inc.**  
**Financial Report**  
**June 2007**

	<u>Current Month</u>		<u>Year to Date</u>		<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	
<b>Total Revenues</b>	\$2,229	\$1,183	\$182,484	\$185,702	\$193,702
Clubhouse Facilities	732	1,389	6,210	7,411	14,622
Newsletter	-	625	1,497	2,175	3,500
Swimming Pool/Tennis Courts	8,537	7,708	21,562	25,704	33,922
Roads/Lakes/Common Areas	4,137	6,027	21,548	22,185	43,692
Social Committee	144	225	1,249	1,200	3,000
Office Expense	2,420	2,527	11,938	11,578	22,150
Professional Fees	24	2,280	3,786	5,745	7,945
Insurance	(689)	-	6,009	7,302	9,182
Taxes	3,935	600	4,141	5,207	10,413
<b>Total Expenses</b>	<u>19,240</u>	<u>21,381</u>	<u>77,940</u>	<u>88,507</u>	<u>148,426</u>
<b>Net Income</b>	<u><b>-\$17,011</b></u>	<u><b>-\$20,198</b></u>	<u><b>\$104,544</b></u>	<u><b>\$97,195</b></u>	<u><b>\$45,277</b></u>
	<u><b>06/30/07</b></u>	<u><b>05/31/07</b></u>	<u><b>12/31/06</b></u>		
<b>CASH ON HAND</b>					
Designated	\$153,795	\$152,581	\$151,888		
Undesignated	145,492	162,931	40,894		
<b>Total</b>	<u><b>\$299,287</b></u>	<u><b>\$315,512</b></u>	<u><b>\$192,782</b></u>		

01.08.01	8-Jan-07 Revitalize Neighborhood Watch program	8-Mar Garrison	Update 8/13/07
03.08.08	8-Mar-07 Mediation of Vogel Letter	9-Apr Garrison	Update 8/13/07
04.09.03	9-Apr-07 Playground	14-May Dice	Update 8/13/07
05.14.01	14-May-07 Rewrite Restrictions	3-Mar Altizer	Due date 3-Mar 08
05.14.03	14-May-07 Review/develop plan for street signs	11-Jun Dice	Update 8/13/07
06.11.01	11-Jun-07 Issue flyer ref. Golf carts/scooters etc.	9-Jul Garrison	Update 8/13/07
06.11.02	11-Jun-07 Review road use rules regarding golf carts	9-Jul Garrison	Update 8/13/07
07.09.01	9-Jul-07 Recommendation on trapping lake varmits	13-Aug Dice	
07.09.02	9-Jul-07 Clubhouse Drainage	13-Aug Kohl	