

**FOXCLIFF ESTATES SOUTH HOMEOWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING MINUTES
August 13, 2007**

OFFICERS/MEMBERS PRESENT: Daymon Brodhacker
Bob Altizer
Mark Dice
Doug Garrison
Bruce Kohl

ASSOCIATION MANAGER: Carolyn Holland
LEGAL COUNCIL: Rod Bray

Guests: Bonnie Kohl Ken Dalton
Lori Engle Dawn Kush
Chuck Molzon Rosemary Altizer
Ed & Lisa Alexander

Daymon Brodhacker called the meeting to order at 7:00 p.m., establishing a quorum.

Agenda – Bob Altizer made a motion and Doug Garrison seconded to amend agenda to defer item 10A to the Executive Session and to approve agenda as amended. Motion carried.

Minutes – July 9, 2007 Meeting – Bob Altizer made motion and Mark Dice seconded to approve as written. Motion carried.

Minutes – Executive Session, July 9, 2007 – Bob Altizer made motion and Mark Dice seconded to approve as written. Motion carried.

Minutes – Executive Session, July 29, 2007 – defer to Executive Session.

Clubhouse Drainage Repairs – Bob Altizer made a motion and Doug Garrison seconded to suspend the practice of solicitation of two or more bids on the clubhouse drainage project. Motion carried. Doug Garrison made a motion and Mark Dice seconded to approve the clubhouse drainage project proposal as written, as bid by Mark Fletcher on 8/12/07 for a price of \$2780. Motion carried

Adjourn – Motion was made by Mark Dice and seconded by Bob Altizer to adjourn meeting at 8:20 p.m. Motion carried.

Foxcliff Estates South Homeowners Association, Inc. Financial Report July 2007

	<u>Current Month</u>		<u>Year to Date</u>		<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	
Total Revenues	\$3,176	\$1,983	\$189,148	\$187,685	\$193,702
Clubhouse Facilities	1,606	1,215	7,817	8,626	14,622
Newsletter	-	-	1,497	2,175	3,500
Swimming Pool/Tennis Courts	7,226	5,936	28,788	31,640	33,922
Roads/Lakes/Common Areas	8,708	5,422	30,256	27,607	43,692
Social Committee	610	750	1,858	1,950	3,000
Office Expense	1,443	1,707	13,381	13,285	22,150
Professional Fees	(16)	810	3,709	6,555	7,945
Insurance	-	-	6,009	7,302	9,182
Taxes	10	-	4,151	5,207	10,413
Total Expenses	<u>19,587</u>	<u>15,840</u>	<u>97,466</u>	<u>104,347</u>	<u>148,426</u>
Net Income	<u>-\$16,411</u>	<u>-\$13,857</u>	<u>\$91,682</u>	<u>\$83,338</u>	<u>\$45,277</u>
	<u>07/31/07</u>	<u>06/30/07</u>	<u>12/31/06</u>		
CASH ON HAND					
Designated	\$153,829	\$153,795	\$151,888		
Undesignated	131,446	145,492	40,894		
Total	<u>\$285,275</u>	<u>\$299,287</u>	<u>\$192,782</u>		

AI #	Date	Action to be addressed	Due Date	OPR	Action / Date Complete
01.08.01	8-Jan-07	Revitalize Neighborhood Watch program	8-Mar	Garrison	Update 9/10/07
03.08.08	8-Mar-07	Mediation of Vogel Letter	9-Apr	Garrison	Update 9/10/07
04.09.03	9-Apr-07	Playground	14-May	Dice	Update 9/10/07
05.14.01	14-May-07	Rewrite Restrictions	3-Mar	Altizer	Due date 3-Mar 08
05.14.03	14-May-07	Review/develop plan for street signs	11-Jun	Dice	Update 9/10/07
07.09.01	9-Jul-07	Recommendation on trapping lake varmits	13-Aug	Dice	Update 9/10/07
08.13.01	13-Aug-07	Prepare Tennis Court Sign	10-Sep	Kohl	
08.13.02	13-Aug-07	Write Black Ltr on Dirt Pile	10-Sep	Altizer	
08.13.03	13-Aug-07	Write Mejia Ltr on Work Hours	10-Sep	Altizer	