

2007 FESHA BUDGET PROJECTED RESERVE BALANCES

DRAFT

	Actual	Estimated 2006		Projected	Budgeted 2007		Projected
	Balance @ 12/31/05	Additions	Expenditures	Balance @ 12/31/06	Additions	Expenditures	Balance @ 12/31/07
Reserves:							
Capital Expenditure Reserves:							
Road Paving Reserve	53,472	31,563	(38,715)	46,321	30,848		77,168
Tennis Court Reserve	2,305	2,305		4,610	3,833	(8,000)	443
Pool Reserve	14,284	2,620		16,904	2,500		19,404
Drainage Reserve	16,300	10,000		26,300	5,000	(26,300)	5,000
Clubhouse Reserve	-	3,000		3,000	10,000	(10,000)	3,000
Total Capital Expenditure Reserves	86,361	49,488	(38,715)	97,135	52,180	(44,300)	105,015
Operating Reserve	50,000			50,000			50,000
Total Reserves	136,361	49,488	(38,715)	147,135	52,180	(44,300)	155,015

**FESHA
2007 Operating Budget**

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	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>
Revenue:							
4010 - Homeowner & Lotowner Dues (Lot Dues)	45,113	45,113	45,113	45,113			
4020 - Associate Dues (Associate Member, Condos, Apt)	-	125	125	-	-	-	-
4030 - Clubhouse Rentals (Rent/Clubhouse Facilities)	50	50	50	50	50	50	50
4040 - Office Rentals (Rent from Sales Offices)	300	300	300	300	300	300	300
4050 - Advertising (Newsletter Advertising)	1,000	-	-	500	-	-	250
4060 - Road Usage Fees	-	-	500	-	500	-	500
4070 - Pool Fees/Guest- (Guest Fees)	-	-	-	-	-	50	50
4080 - Vending Machines (Vending Machine Monies)	-	-	-	-	50	100	100
4083 - Ice Cream Sales (Sale of Ice Cream)	-	-	-	-	50	250	300
4090 - Miscellaneous Income (Other Miscellaneous)							
7210 - Interest Income-Bank (Interest Income)	583	583	583	583	583	583	583
7215 - Interest Income, Delinquencies (Interest from past due accts.)							
7290 - Other Income (Other Miscellaneous Income)				(3,150)			
7530 - Uncollectible Accounts							
Total Revenue	47,046	46,171	46,671	43,396	1,533	1,333	2,133
Expenses:							
5010 - Inspections (Annual & Other Inspections)	-	-	-	-	-	200	-
5021 - Cleaning Svc. (Cleaning Service/Clubhouse)	125	125	225	225	125	125	125
5025 - Clubhouse Supplies (Cleaning & Janitorial Supplies)	30	30	30	30	30	30	30
5029 - Miscellaneous Repairs (Misc. Purchases/Clubhouse)	100	100	100	100	100	100	100
5030 - Repair (Repair of Facilities) - Other	50	50	50	50	50	50	50
5040 - Trash Removal (Trash Removal)	26	-	-	26	-	-	26
5051 - Parking Lot Lights	46	46	46	46	46	46	46
5052 - Entry Pond Lighting	18	18	18	18	18	18	18
5053 - Clubhouse Electric	400	400	400	400	400	400	400
5070 - Water & Sewer (Mapleturn Utilities)	150	150	150	150	150	150	150
5080 - Gas Svc. (Indiana Gas)	120	120	120	120	120	120	120
5190 - Miscellaneous (All Other Expenses)	50	50	50	50	50	50	50
Total 5000 - Clubhouse Facilities Expenses (Clubhouse & Tennis Courts)	1,115	1,089	1,189	1,215	1,089	1,289	1,115
5200 - Newsletter (All Newsletter Expenses)							
5210 - Postage (Postage for Newsletter Only)	-	-	500	-	-	225	-
5220 - Printing (Printing for Newsletter Only)	-	-	450	-	-	400	-
5230 - Directory Printing (Printing Annual Directory)	-	-	600	-	-	-	-
Total 5200 - Newsletter (All Newsletter Expenses)	-	-	1,550	-	-	625	-

**FESHA
2007 Operating Budget**

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	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>
5300 - Swimming Pool-Tennis Courts (Swimming Pool Expenses)							
5320 - Maintenance (Contract with Pool Company) - Other	260	2,343	-	3,905	6,508	6,508	5,206
5321 - Adult Pool							
5331 - Adult Pool Repairs							
5333 - Equipment Repairs	-	-	-	-	800	200	200
5350 - Supplies (Supplies/Water Testing)	-	-	-	-	-	200	200
5357 - Ice Cream Purchases (Ice Cream for resale)	-	-	-	-	30	150	180
5360 - Swimming Pool Telephone (Chgs associated / pool phone)	-	-	-	-	50	50	50
5370 - Miscellaneous Pool Expenses (Misc. Pool Expense)	-	-	3,500	-	100	100	100
5380 - Tennis Courts (Routine Maint & Repair)	-	-	500	-	-	500	-
Total 5300 - Swimming Pool-Tennis Courts (Swimming Pool Expenses)	260	2,343	4,000	3,905	7,488	7,708	5,936
5400 - Roads, Lakes & Common Areas (Roads, Lakes, Dams & CA)							
5411 - Roadways-Area 3 (Bush hog & Trim roadways)				433	865	433	865
5412 - Common Areas-Area 1 (Clubhse E. Entry/ mow & trim)				556	556	556	695
5413 - Dams-Area 5 (Bush hog dams)				361	361	361	361
5414 - Common Area 2 (W. Entry/Mow and trim)				185	185	232	185
5415 - Roadway-Area 4 (Trim marker trees & phone boxes)				258	258	258	258
5416 - Dams- Area 6 (Trim rock line/waterside)				309		309	
5417 - Common-Area 7 (Trim ditch lines)				618		618	
5418 - Common-Area 8 (Mow/Trim Common Lots)				191	191	191	191
Total 5410 - Maintenance/Mowing (Mowing)	-	-	-	2,910	2,415	2,956	2,554
5420 - Repairs (All Repairs to Common Areas)	200	200	200	200	200	200	200
5430 - Snow Removal (Snow Removal-Roadways)	2,000	2,000	1,000	-	-	-	-
5440 - Lakes (Lake Maintenance)	-	-	-	-	1,700	1,700	1,700
5450 - Weed/Mulch Common Areas (Weed & mulch/clubhs/pool area)			250	275	500	225	250
5460 - Tree Removal/Common Areas (Removing Trees in Common Area)	150	150	150	150	150	150	150
5490 - Miscellaneous Landscaping (Miscellaneous Landscaping)					500	500	500
Total 5400 - Roads, Lakes & Common Areas (Roads, Lakes, Dams & CA)	2,350	2,350	1,600	625	3,050	2,775	2,800
5600 - Social Committee (Reimbt for Social Activities)							
5600 - Social Committee (Reimbt for Social Activities) - Other	100	100	200	275	300	225	750
5605 - Easter							
5610 - Annual Luncheon (Food for Annual Luncheon)							
5650 - St. Patrick's Day (St. Patrick's Day Expenses)							
5699 - Miscellaneous (Other Social Event Expenses)							
Total 5600 - Social Committee (Reimbt for Social Activities)	100	100	200	275	300	225	750
6000 - Office Expenses (Office Expenses)							
6010 - Payroll-Office (Office Payroll)							
6910 - Payroll Taxes	141	155	155	141	141	141	138
6011 - Federal Unemployment FUTA							
6012 - State Unemployment SUTA							
6013 - Social Security FICA							
6014 - Medicare							
6015 - Gross Payroll/Office	1,255	1,379	1,379	1,255	1,255	1,255	1,227
6560 - Payroll Expenses/Vacation							
Total 6010 - Payroll-Office (Office Payroll)	1,396	1,534	1,534	1,396	1,396	1,396	1,365

**FESHA
2007 Operating Budget**

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	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>
6020 - Supplies (Supplies)	75	75	75	75	75	75	75
6025 - Equipment Rental (Rental Charges/Postage Meter)	-	-	90	-	-	90	-
6027 - Equipment Purchases							
6030 - Printing & Reproduction	50	50	50	50	50	50	50
6040 - Postage & Freight	50	50	50	50	50	50	50
6051 - Office Phone/Fax	90	90	90	90	90	90	90
6053 - Long Distance	5	5	5	5	5	5	5
6054 - Internet Service							
6060 - Mileage (Auto Mileage)	50	50	50	50	50	50	50
6190 - Miscellaneous Office Expenses - Other	21	21	21	21	21	21	21
6191 - Computer Upgrade Hardware (New Computer Purchase)						300	
6192 - Computer Upgrade Software (QuickBooks Upgrade)						400	
Total 6000 - Office Expenses (Office Expenses)	1,737	1,875	1,965	1,737	1,737	2,527	1,706
6200 - Professional Fees (Accounting & Legal Fees)							
6210 - Accounting (Accountant)	-	-	750	-	-	2,000	-
6220 - Legal Fees, Lot/Homeowners (Dues and Fees for Memberships)	800	-	250	800	-	250	800
6250 - Recording Fees (Fees for Liens)			150		50		
6270 - Trade Organizations (CAI and Others)	595						
6290 - Other Fees	10	10	10	10	10	10	10
7520 - Bank Fees (Bank Charges)			20			20	
Total 6200 - Professional Fees (Accounting & Legal Fees)	1,405	10	1,180	810	60	2,280	810
6300 - Insurance (Insurance Premium)							
6310 - Premises Property & Liability (Business Insurance)					6,500		
6320 - Worker's Compensation (WC Insurance)					802		
6330 - Directors' & Officers' (D&O Liability Insurance)							
Total 6300 - Insurance (Insurance Premium)	-	-	-	-	7,302	-	-
6900 - Taxes (Taxes)							
6980 - Property Taxes (Property Tax)	-	-	-	-	4,006	-	-
6985 - Sales Tax (Sales Tax Paid)	-	-	-	-	-	-	-
6990 - Other Taxes (Misc. Taxes)			600			600	
Total 6900 - Taxes (Taxes)	-	-	600	-	4,006	600	-
Other Expense							
7500 - Other Expense (Miscellaneous Expenses)							
7510 - Interest Expense (Interest Expense)	50	50	50	50	50	50	50
7540 - Previous Year Projects							
Total 7500 - Other Expense (Miscellaneous Expenses)	50	50	50	50	50	50	50
Net Income	40,029	38,355	34,337	34,780	(23,548)	(16,745)	(11,033)

NOTES:

- A Fines and assessments
- B 2006 includes insurance proceeds from pool area vandalism.

ASSUMPTIONS

4010 - Homeowner & Lot owner Dues (Lot Dues)	
Annual lot dues	450
Number of paying lots	401

FESHA
2007 Operating Budget

	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>2007 Budget</u>	<u>2006 Forecast</u>	<u>2005 Actual</u>	<u>Notes</u>
Revenue:									
4010 - Homeowner & Lotowner Dues (Lot Dues)						180,450	175,900	160,000	
4020 - Associate Dues (Associate Member, Condos, Apt)	-	-	-	-	-	250	125	150	
4030 - Clubhouse Rentals (Rent/Clubhouse Facilities)	50	50	50	50	50	600	2,300	2,100	
4040 - Office Rentals (Rent from Sales Offices)	300	300	300	300	300	3,600	4,125	6,000	
4050 - Advertising (Newsletter Advertising)	-	-	250	-	-	2,000	1,854	2,150	
4060 - Road Usage Fees	-	500	-	500	-	2,500	3,500	7,000	
4070 - Pool Fees/Guest- (Guest Fees)	50	-	-	-	-	150	245	338	
4080 - Vending Machines (Vending Machine Monies)	100	50	-	-	-	400	-	122	
4083 - Ice Cream Sales (Sale of Ice Cream)	250	50	-	-	-	900	924	972	
4090 - Miscellaneous Income (Other Miscellaneous)						-	2,445	1,684	A
7210 - Interest Income-Bank (Interest Income)	583	583	583	583	583	7,000	7,681	3,894	
7215 - Interest Income, Delinquencies (Interest from past due accts.)						-	92	216	
7290 - Other Income (Other Miscellaneous Income)						-	3,451	-	B
7530 - Uncollectible Accounts						(3,150)	(683)	-	
Total Revenue	1,333	1,533	1,183	1,433	933	194,700	201,959	184,626	
Expenses:									
5010 - Inspections (Annual & Other Inspections)	-	-	-	-	-	200	221	295	
5021 - Cleaning Svc. (Cleaning Service/Clubhouse)	125	225	125	125	225	1,900	1,915	995	
5025 - Clubhouse Supplies (Cleaning & Janitorial Supplies)	30	30	30	30	30	360	317	335	
5029 - Miscellaneous Repairs (Misc. Purchases/Clubhouse)	100	100	100	100	100	1,200	508	32	
5030 - Repair (Repair of Facilities) - Other	50	50	50	50	50	600	500	3,300	
5040 - Trash Removal (Trash Removal)	-	-	26	-	-	104	109	60	
5051 - Parking Lot Lights	46	46	46	46	46	552	486	408	
5052 - Entry Pond Lighting	18	18	18	18	18	210	189	138	
5053 - Clubhouse Electric	400	400	400	400	400	4,800	5,167	4,095	
5070 - Water & Sewer (Mapleturn Utilities)	150	150	150	150	150	1,800	2,235	2,774	
5080 - Gas Svc. (Indiana Gas)	120	120	120	120	120	1,440	1,441	1,044	
5190 - Miscellaneous (All Other Expenses)	50	50	50	50	50	600	4,820	29	
Total 5000 - Clubhouse Facilities Expenses (Clubhouse & Tennis Courts)	1,089	1,189	1,115	1,089	1,189	13,766	17,908	13,506	
5200 - Newsletter (All Newsletter Expenses)									
5210 - Postage (Postage for Newsletter Only)	-	225	-	-	250	1,200	514	437	
5220 - Printing (Printing for Newsletter Only)	-	400	-	-	450	1,700	1,605	1,540	
5230 - Directory Printing (Printing Annual Directory)	-	-	-	-	-	600	600	-	
Total 5200 - Newsletter (All Newsletter Expenses)	-	625	-	-	700	3,500	2,719	1,977	

**FESHA
2007 Operating Budget**

	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>2007 Budget</u>	<u>2006 Forecast</u>	<u>2005 Actual</u>	<u>Notes</u>
5300 - Swimming Pool-Tennis Courts (Swimming Pool Expenses)									
5320 - Maintenance (Contract with Pool Company) - Other	1,302					26,030	25,272	24,983	
5321 - Adult Pool						-	408	-	
5331 - Adult Pool Repairs						-	-	1,466	
5333 - Equipment Repairs	200	100	-	-	-	1,500	201	-	
5350 - Supplies (Supplies/Water Testing)	200	-	-	-	-	600	173	1,801	
5357 - Ice Cream Purchases (Ice Cream for resale)	150	30	-	-	-	540	519	641	
5360 - Swimming Pool Telephone (Chgs associated / pool phone)	50	50	-	-	-	250	261	256	
5370 - Miscellaneous Pool Expenses (Misc. Pool Expense)	100	100	-	-	-	4,000	480	-	
5380 - Tennis Courts (Routine Maint & Repair)	-	-	-	-	-	1,000	-	-	
Total 5300 - Swimming Pool-Tennis Courts (Swimming Pool Expenses)	2,002	280	-	-	-	33,920	27,314	29,148	
5400 - Roads, Lakes & Common Areas (Roads, Lakes, Dams & CA)									
5411 - Roadways-Area 3 (Bush hog & Trim roadways)	433	865	433			4,326	3,028	2,520	
5412 - Common Areas-Area 1 (Clubhse E. Entry/ mow & trim)	695	556	556			4,172	3,615	3,475	
5413 - Dams-Area 5 (Bush hog dams)	361	361	361			2,524	2,163	2,100	
5414 - Common Area 2 (W. Entry/Mow and trim)	185	232	185			1,389	1,204	1,125	
5415 - Roadway-Area 4 (Trim marker trees & phone boxes)	258	258	258			1,803	1,545	1,500	
5416 - Dams- Area 6 (Trim rock line/waterside)	309		309			1,236	1,236	1,200	
5417 - Common-Area 7 (Trim ditch lines)	618		618			2,472	2,472	2,400	
5418 - Common-Area 8 (Mow/Trim Common Lots)	191	191	191			1,334	1,143	1,110	
Total 5410 - Maintenance/Mowing (Mowing)	3,049	2,461	2,910	-	-	19,254	16,407	15,430	
5420 - Repairs (All Repairs to Common Areas)	200	200	200	200	200	2,400	1,093	9	
5430 - Snow Removal (Snow Removal-Roadways)	-	-	-	1,500	1,500	8,000	5,637	7,271	
5440 - Lakes (Lake Maintenance)	1,700	-	-	-	-	6,800	5,940	5,400	
5450 - Weed/Mulch Common Areas (Weed & mulch/clubhs/pool area)	200	-	-	-	-	1,700	871	-	
5460 - Tree Removal/Common Areas (Removing Trees in Common Area)	150	150	150	150	150	1,800	300	-	
5490 - Miscellaneous Landscaping (Miscellaneous Landscaping)	500	500				2,500	3,149	1,188	
Total 5400 - Roads, Lakes & Common Areas (Roads, Lakes, Dams & CA)	2,750	850	350	1,850	1,850	42,454	33,396	29,298	
5600 - Social Committee (Reimbt for Social Activities)									
5600 - Social Committee (Reimbt for Social Activities) - Other	50	200	100	100	600	3,000	725	480	
5605 - Easter						-	217	-	
5610 - Annual Luncheon (Food for Annual Luncheon)						-	99	15	
5650 - St. Patrick's Day (St. Patrick's Day Expenses)						-	200	179	
5699 - Miscellaneous (Other Social Event Expenses)						-	839	746	
Total 5600 - Social Committee (Reimbt for Social Activities)	50	200	100	100	600	3,000	2,080	1,419	
6000 - Office Expenses (Office Expenses)									
6010 - Payroll-Office (Office Payroll)									
6910 - Payroll Taxes	140	138	141	141	145	1,719	286	-	
6011 - Federal Unemployment FUTA						-	56	56	
6012 - State Unemployment SUTA						-	77	119	
6013 - Social Security FICA						-	744	908	
6014 - Medicare						-	174	212	
6015 - Gross Payroll/Office	1,246	1,227	1,255	1,255	1,291	15,279	14,100	14,641	
6560 - Payroll Expenses/Vacation						-	452	-	
Total 6010 - Payroll-Office (Office Payroll)	1,386	1,365	1,396	1,396	1,437	16,998	15,889	15,937	

**FESHA
2007 Operating Budget**

	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>2007 Budget</u>	<u>2006 Forecast</u>	<u>2005 Actual</u>	<u>Notes</u>
6020 - Supplies (Supplies)	75	75	75	75	75	900	811	883	
6025 - Equipment Rental (Rental Charges/Postage Meter)	-	90	-	-	90	360	363	329	
6027 - Equipment Purchases						-	73	408	
6030 - Printing & Reproduction	50	50	50	50	50	600	233	996	
6040 - Postage & Freight	50	50	50	50	50	600	431	702	
6051 - Office Phone/Fax	90	90	90	90	90	1,080	1,178	1,170	
6053 - Long Distance	5	5	5	5	5	60	76	57	
6054 - Internet Service						-	23	96	
6060 - Mileage (Auto Mileage)	50	50	50	50	50	600	572	537	
6190 - Miscellaneous Office Expenses - Other	21	21	21	21	21	250	120	86	
6191 - Computer Upgrade Hardware (New Computer Purchase)						300	1,028	-	
6192 - Computer Upgrade Software (QuickBooks Upgrade)						400	260	-	
Total 6000 - Office Expenses (Office Expenses)	1,727	1,796	1,737	1,737	1,868	22,148	21,058	21,201	
6200 - Professional Fees (Accounting & Legal Fees)									
6210 - Accounting (Accountant)	-	-	-	-	-	2,750	5,120	1,550	
6220 - Legal Fees, Lot/Homeowners (Dues and Fees for Memberships)	-	250	800	-	250	4,200	4,607	3,200	
6250 - Recording Fees (Fees for Liens)						200	31	30	
6270 - Trade Organizations (CAI and Others)						595	415	595	
6290 - Other Fees	10	10	10	10	10	120	11	360	
7520 - Bank Fees (Bank Charges)		20			20	80	45	15	
Total 6200 - Professional Fees (Accounting & Legal Fees)	10	280	810	10	280	7,945	10,229	5,750	
6300 - Insurance (Insurance Premium)									
6310 - Premises Property & Liability (Business Insurance)						6,500	6,188	6,456	
6320 - Worker's Compensation (WC Insurance)						802	568	756	
6330 - Directors' & Officers' (D&O Liability Insurance)	1,880					1,880	1,790	1,790	
Total 6300 - Insurance (Insurance Premium)	1,880	-	-	-	-	9,182	8,546	9,002	
6900 - Taxes (Taxes)									
6980 - Property Taxes (Property Tax)	-	-	-	4,006	-	8,013	8,530	8,363	
6985 - Sales Tax (Sales Tax Paid)	-	-	-	-	-	-	358	83	
6990 - Other Taxes (Misc. Taxes)		600			600	2,400	2,791	312	
Total 6900 - Taxes (Taxes)	-	600	-	4,006	600	10,413	11,680	8,758	
Other Expense									
7500 - Other Expense (Miscellaneous Expenses)									
7510 - Interest Expense (Interest Expense)	50	50	50	50	50	600	596	58	
7540 - Previous Year Projects						-	1,903	-	
Total 7500 - Other Expense (Miscellaneous Expenses)	50	50	50	50	50	600	2,499	58	
Net Income	(8,224)	(4,336)	(2,978)	(7,409)	(6,203)	47,771	64,530	64,509	

NOTES:

- A Fines and assessments
- B 2006 includes insurance proceeds from pool area vandalism.

ASSUMPTIONS

- 4010 - Homeowner & Lot owner Dues (Lot Dues)
 - Annual lot dues
 - Number of paying lots

2007 FESHA BUDGET
CAPITAL ASSET MAINTENANCE PLAN - 100% FUNDED

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ROADS	Activity Year	Phase 1 2001	Phase 2 2003	Phase 3 2004	Phase 4a 2006	TOTAL										
	Paving Expenditures	119,325	155,000	65,000	40,000	379,325										
	Reserve Balance at Beginning of Year	2006 53,472	2007 46,321	2008 77,168	2009 108,016	2010 138,864	2011 169,712	2012 200,559	2013 231,407	2014 262,255	2015 293,102	2016 323,950	2017 224,625	2018 244,625	Totals	
	Phase 1 Set-Aside	Phase 4a 31,563	10,848	10,848	10,848	10,848	10,848	10,848	10,848	10,848	10,848	(Phase 1) 10,848		(Phase 2-4) 11,923	119,325 Phase 1	
	Phase 2 Set-Aside		11,923	11,923	11,923	11,923	11,923	11,923	11,923	11,923	11,923	11,923	11,923	11,923	155,000 Phase 2	
	Phase 3 Set-Aside		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	65,000 Phase 3	
	Phase 4b Set-Aside		3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	3,077	40,000 Phase 4	
	Subtotal - Current Year Reserves Expenditures	31,563 (38,715)	30,848	30,848	30,848	30,848	30,848	30,848	30,848	30,848	30,848	20,000 (119,325)	20,000	20,000	379,325 Total	
	Reserve Balance at End of Year	46,321	77,168	108,016	138,864	169,712	200,559	231,407	262,255	293,102	323,950	224,625	244,625	4,625		

TENNIS	Activity Year	Fence Coat 2007	Court Resurface 2010	TOTAL						
	Resurface / Re-Coat Expenditure	8,000	5,830	5,830						
	Reserve Balance at Beginning of Year	2006 2,305	2007 4,610	2008 443	2009 2,243	2010 4,043				
	Fence Coat Set-Aside	2,305	2,667							
	Resurface Set-Aside		1,166	1,800	1,800	1,800				
	Subtotal - Current Year Reserves Expenditures	2,305	3,833 (8,000)	1,800	1,800	1,800				
	Reserve Balance at End of Year	4,610	443	2,243	4,043	13				

POOL	Activity Year	Liner 2011	Mechanical 2011							
	Replacement Expenditure (Estimated)	20,000	10,000							
	Reserve Balance at Beginning of Year	2006 14,284	2007 16,904	2008 19,404	2009 21,904	2010 24,404	2011 27,004			
	Liner Set-Aside	2,620	1,500	1,500	1,500	1,600	2,000			
	Mechanical Set-Aside		1,000	1,000	1,000	1,000	1,000			
	Subtotal - Current Year Reserves Expenditures	2,620	2,500	2,500	2,500	2,600	3,000 (30,000)			
	Reserve Balance at End of Year	16,904	19,404	21,904	24,404	27,004	4			

DRAINAGE	Activity Year	Country Club Rd. project 2006/7	Sunderland Culvert 2007	Norwich / Sunderland Ditching 2008	TOTAL					
	Expenditure (Estimated)	16,300	10,000	10,000	36,300					
	Reserve Balance at Beginning of Year	2006 16,300	2007 26,300	2008 5,000						
	Country Club Rd. Project Set-Aside									
	Ditching Set-Aside	5,000	2,500	2,500						
	Culvert Set-Aside	5,000	2,500	2,500						
	Subtotal - Current Year Reserves Expenditures	10,000	5,000 (26,300)	5,000 (10,000)						
	Reserve Balance at End of Year	26,300	5,000	-						

CLUBHOUSE	Year	2006	2007	2008			
	Reserve Balance at Beginning of Year	-	3,000	3,000			
	General Reserve	3,000	10,000	3,000			
	Subtotal - Current Year Reserves Expenditures (to be finalized)	3,000	13,000 (10,000)	6,000			
	Reserve Balance at End of Year	3,000	3,000	6,000			

LAKE DREDGING Annual Budget Reserve Requirement TBD